

By: J. Davis of Harris

H.B. No. 545

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of a municipality to authorize the
3 creation of a spaceport development corporation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 507.003, Local Government Code, is
6 amended to read as follows:

7 Sec. 507.003. AUTHORITY TO CREATE CORPORATION BY ELIGIBLE
8 ENTITIES. The following entities are eligible to authorize the
9 creation under this subtitle of a spaceport development
10 corporation:

11 (1) a county;

12 (2) a municipality; or

13 (3) (2) ~~[(2)]~~ a combination of one or more municipalities
14 and one or more counties.

15 SECTION 2. Section 507.051(b), Local Government Code, is
16 amended to read as follows:

17 (b) If a single political subdivision ~~[county]~~ authorizes
18 the creation of a spaceport development corporation, the governing
19 body of the political subdivision ~~[commissioners court of the~~
20 ~~county]~~ shall appoint the directors of the corporation. If more
21 than one political subdivision authorizes the creation of a
22 spaceport development corporation, the governing bodies of the
23 political subdivisions shall appoint the directors through written
24 agreement between the governing bodies.

1 SECTION 3. This Act takes effect immediately if it receives
2 a vote of two-thirds of all the members elected to each house, as
3 provided by Section 39, Article III, Texas Constitution. If this
4 Act does not receive the vote necessary for immediate effect, this
5 Act takes effect September 1, 2013.