H.B. No. 789

AN ACT 2 relating to the allowance in lieu of exempt property in the 3 administration of a decedent's estate. 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

ARTICLE 1. CHANGES TO TEXAS PROBATE CODE

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6 SECTION 1.01. Section 273, Texas Probate Code, is amended 7 to read as follows:

Sec. 273. ALLOWANCE IN LIEU OF EXEMPT PROPERTY. 8 In case 9 there should not be among the effects of the deceased all or any of the specific articles exempted from execution or forced sale by the 10 11 Constitution and laws of this state, the court shall make a reasonable allowance in lieu thereof, to be paid to such surviving 12 spouse and children, or such of them as there are, as hereinafter 13 14 provided. The allowance in lieu of a homestead shall in no case exceed \$45,000 [\$15,000] and the allowance for other exempted 15 property shall in no case exceed \$30,000 [\$5,000], exclusive of the 16 allowance for the support of the surviving spouse, minor children, 17 and adult incapacitated children which is hereinafter provided for. 18

19 SECTION 1.02. The changes in law made by this article to 20 Section 273, Texas Probate Code, apply only to the estate of a 21 decedent who dies on or after the effective date of this Act. The 22 estate of a decedent who dies before the effective date of this Act 23 is governed by the law in effect on the date of the decedent's 24 death, and the former law is continued in effect for that purpose.

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H.B. No. 789

ARTICLE 2. CHANGES TO ESTATES CODE

2 SECTION 2.01. Section 353.053(b), Estates Code, as 3 effective January 1, 2014, is amended to read as follows:

(b) The allowance in lieu of a homestead may not exceed
\$45,000 [\$15,000], and the allowance in lieu of other exempt
property may not exceed \$30,000 [\$5,000], excluding the family
allowance for the support of the surviving spouse, minor children,
and adult incapacitated children provided by Subchapter C.

9 SECTION 2.02. Section 273, Texas Probate Code, as amended 10 by Article 1 of this Act, is repealed.

11 SECTION 2.03. This article takes effect January 1, 2014.

12 ARTICLE 3. EFFECTIVE DATE

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13 SECTION 3.01. Except as otherwise provided by this Act, 14 this Act takes effect September 1, 2013.

H.B. No. 789

President of the Senate

Speaker of the House

I certify that H.B. No. 789 was passed by the House on April 11, 2013, by the following vote: Yeas 144, Nays 0, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 789 was passed by the Senate on May 21, 2013, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED:

Date

Governor