

By: J. Davis of Harris

H.B. No. 939

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the transfer of certain amounts from the employment and
3 training investment holding fund and the training stabilization
4 fund.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. TRANSFER. On the effective date of this Act:

7 (1) 15 percent of the amount in the employment and
8 training investment holding fund under Section 204.122, Labor Code,
9 and 15 percent of the amount in the training stabilization fund
10 under Section 302.101, Labor Code, shall be transferred to the
11 Texas Workforce Commission to be used for one-time expenses related
12 to workforce development or the administration of Subtitle A, Title
13 4, Labor Code; and

14 (2) the Texas Workforce Commission shall transfer 15
15 percent of the total amount received by the commission under
16 Subdivision (1) of this section to the Texas Veterans Commission to
17 be used to fund employment programs for veterans.

18 SECTION 2. EFFECTIVE DATE. This Act takes effect September
19 1, 2013.