

AN ACT

relating to the transfer of certain amounts from the employment and training investment holding fund and the training stabilization fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. TRANSFER. On the effective date of this Act:

(1) 15 percent of the amount in the employment and training investment holding fund under Section 204.122, Labor Code, and 15 percent of the amount in the training stabilization fund under Section 302.101, Labor Code, shall be transferred to the Texas Workforce Commission to be used for one-time expenses related to workforce development or the administration of Subtitle A, Title 4, Labor Code; and

(2) the Texas Workforce Commission shall transfer 15 percent of the total amount received by the commission under Subdivision (1) of this section to the Texas Veterans Commission to be used to fund employment programs for veterans.

SECTION 2. EFFECTIVE DATE. This Act takes effect September 1, 2013.

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President of the Senate

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Speaker of the House

I certify that H.B. No. 939 was passed by the House on May 1, 2013, by the following vote: Yeas 143, Nays 0, 1 present, not voting.

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Chief Clerk of the House

I certify that H.B. No. 939 was passed by the Senate on May 22, 2013, by the following vote: Yeas 31, Nays 0.

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Secretary of the Senate

APPROVED: \_\_\_\_\_

Date

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Governor