

By: Smithee

H.B. No. 1400

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a requirement for and the contents of a declarations
3 page required for certain standard insurance policy forms for
4 residential property insurance.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter B, Chapter 2301, Insurance Code, is
7 amended by adding Section 2301.056 to read as follows:

8 Sec. 2301.056. REQUIREMENT FOR FORMS; DECLARATIONS PAGE
9 REQUIREMENT. A residential property insurance policy form must
10 include a declarations page that:

11 (1) lists and explains each type of deductible under
12 the residential property insurance policy; and

13 (2) lists the exact dollar amount of each deductible
14 under the residential property insurance policy.

15 SECTION 2. This Act applies only to an insurance policy
16 delivered, issued for delivery, or renewed on or after January 1,
17 2014. A policy delivered, issued for delivery, or renewed before
18 January 1, 2014, is governed by the law as it existed immediately
19 before the effective date of this Act, and that law is continued in
20 effect for that purpose.

21 SECTION 3. This Act takes effect September 1, 2013.