

By: N. Gonzalez of El Paso

H.B. No. 1526

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to authorizing the issuance of revenue bonds for a medical  
3 science building for the El Paso campus of the Texas Tech University  
4 Health Sciences Center.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter B, Chapter 55, Education Code, is  
7 amended by adding Section 55.1789 to read as follows:

8 Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL  
9 REVENUE BONDS. (a) In addition to the other authority granted  
10 under this subchapter, the board of regents of the Texas Tech  
11 University System may acquire, purchase, construct, improve,  
12 renovate, enlarge, or equip property, buildings, structures,  
13 facilities, roads, or related infrastructure for the El Paso  
14 Medical Science Building II to support the Texas Tech University  
15 Health Sciences Center's campus in the city of El Paso, to be  
16 financed by the issuance of bonds in accordance with this  
17 subchapter, including bonds issued in accordance with a systemwide  
18 revenue financing program and secured as provided by that program,  
19 not to exceed \$89.1 million.

20 (b) The board may pledge irrevocably to the payment of the  
21 bonds authorized by this section all or any part of the revenue  
22 funds of an institution, branch, or entity of the Texas Tech  
23 University System, including student tuition charges. The amount  
24 of a pledge made under this subsection may not be reduced or

1 abrogated while the bonds for which the pledge is made, or bonds  
2 issued to refund those bonds, are outstanding.

3 (c) If sufficient funds are not available to the board to  
4 meet its obligations under this section, the board may transfer  
5 funds among institutions, branches, and entities of the Texas Tech  
6 University System to ensure the most equitable and efficient  
7 allocation of available resources for each institution, branch, or  
8 entity to carry out its duties and purposes.

9 (d) Any portion of the proceeds of bonds authorized by this  
10 section that is not required for the specific project for which the  
11 bonds are authorized may be used to renovate existing structures  
12 and facilities at the El Paso campus of the Texas Tech University  
13 Health Sciences Center.

14 SECTION 2. Section 61.0572(e), Education Code, is amended  
15 to read as follows:

16 (e) Approval of the board is not required to acquire real  
17 property that is financed by bonds issued under Section 55.17(e)(3)  
18 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.1735(a)(1), 55.174,  
19 55.1742, 55.1743, 55.1744, 55.1751-55.17592, 55.1768, 55.1771,  
20 [~~or~~] 55.17721, or 55.1789, except that the board shall review all  
21 real property to be financed by bonds issued under those sections to  
22 determine whether the property meets the standards adopted by the  
23 board for cost, efficiency, and space use. If the property does not  
24 meet those standards, the board shall notify the governor, the  
25 lieutenant governor, the speaker of the house of representatives,  
26 and the Legislative Budget Board.

27 SECTION 3. Section 61.058(b), Education Code, is amended to

1 read as follows:

2 (b) This section does not apply to construction, repair, or  
3 rehabilitation financed by bonds issued under Section 55.17(e)(3)  
4 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.174, 55.1742,  
5 55.1743, 55.1744, 55.1751-55.17592, 55.1768, 55.1771, [~~or~~]  
6 55.17721, or 55.1789, except that the board shall review all  
7 construction, repair, or rehabilitation to be financed by bonds  
8 issued under those sections to determine whether the construction,  
9 rehabilitation, or repair meets the standards adopted by board rule  
10 for cost, efficiency, and space use. If the construction,  
11 rehabilitation, or repair does not meet those standards, the board  
12 shall notify the governor, the lieutenant governor, the speaker of  
13 the house of representatives, and the Legislative Budget Board.

14 SECTION 4. This Act takes effect immediately if it receives  
15 a vote of two-thirds of all the members elected to each house, as  
16 provided by Section 39, Article III, Texas Constitution. If this  
17 Act does not receive the vote necessary for immediate effect, this  
18 Act takes effect September 1, 2013.