

By: Cortez

H.B. No. 1624

A BILL TO BE ENTITLED

AN ACT

relating to the name of a series limited liability company.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 101.601, Business Organizations Code, is amended by adding Subsection (c) to read as follows:

(c) A limited liability company establishing a series shall name the series. The name of the series must contain the name of the limited liability company followed by the word "series" and a unique identifying number.

SECTION 2. Section 101.601(c), Business Organizations Code, as added by this Act, applies only to a series established by a limited liability company on or after the effective date of this Act.

SECTION 3. This Act takes effect September 1, 2013.