

1-1 By: Cortez (Senate Sponsor - Van de Putte) H.B. No. 1624  
 1-2 (In the Senate - Received from the House April 29, 2013;  
 1-3 April 30, 2013, read first time and referred to Committee on  
 1-4 Business and Commerce; May 7, 2013, reported favorably by the  
 1-5 following vote: Yeas 7, Nays 0; May 7, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13			X	
1-14			X	
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to the assumed name of a series limited liability company.

1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-21 SECTION 1. Section 71.002(2), Business & Commerce Code, is  
 1-22 amended to read as follows:

1-23 (2) "Assumed name" means:

1-24 (A) for an individual, a name that does not  
 1-25 include the surname of the individual;

1-26 (B) for a partnership, a name that does not  
 1-27 include the surname or other legal name of each joint venturer or  
 1-28 general partner;

1-29 (C) for an individual or a partnership, a name,  
 1-30 including a surname, that suggests the existence of additional  
 1-31 owners by including words such as "Company," "& Company," "& Son,"  
 1-32 "& Sons," "& Associates," "Brothers," and similar words, but not  
 1-33 words that merely describe the business being conducted or the  
 1-34 professional service being rendered;

1-35 (D) for a limited partnership, a name other than  
 1-36 the name stated in its certificate of formation;

1-37 (E) for a company, a name used by the company;

1-38 (F) for a corporation, a name other than the name  
 1-39 stated in its certificate of formation or a comparable document;

1-40 (G) for a limited liability partnership, a name  
 1-41 other than the name stated in its application filed with the office  
 1-42 of the secretary of state or a comparable document; and

1-43 (H) for a limited liability company, a name other  
 1-44 than the name stated in its certificate of formation or a comparable  
 1-45 document, including the name of any series of the limited liability  
 1-46 company established by its company agreement.

1-47 SECTION 2. This Act takes effect September 1, 2013.

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