

1-1 By: Villarreal (Senate Sponsor - Carona) H.B. No. 1721
 1-2 (In the Senate - Received from the House April 15, 2013;
 1-3 May 7, 2013, read first time and referred to Committee on Business
 1-4 and Commerce; May 16, 2013, reported favorably by the following
 1-5 vote: Yeas 7, Nays 0; May 16, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10			X	
1-11			X	
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to use of the Nationwide Mortgage Licensing System and
 1-20 Registry in connection with the regulatory authority of the
 1-21 consumer credit commissioner; affecting fees.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Subchapter C, Chapter 14, Finance Code, is
 1-24 amended by adding Section 14.109 to read as follows:

1-25 Sec. 14.109. USE OF THE NATIONWIDE MORTGAGE LICENSING
 1-26 SYSTEM AND REGISTRY. (a) In this section, "Nationwide Mortgage
 1-27 Licensing System and Registry" or "nationwide registry" means a
 1-28 licensing system developed and maintained by the Conference of
 1-29 State Bank Supervisors and an affiliated organization to manage
 1-30 mortgage licenses and other financial services licenses or a
 1-31 successor registry.

1-32 (b) This section applies only to:

1-33 (1) this chapter; and

1-34 (2) Chapter 342, 348, 351, 393, or 394.

1-35 (c) The commissioner may require that a person submit
 1-36 through the Nationwide Mortgage Licensing System and Registry in
 1-37 the form and manner prescribed by the commissioner and acceptable
 1-38 to the registry any information or document or payment of a fee
 1-39 required to be submitted to the commissioner under:

1-40 (1) a chapter to which this section applies; or

1-41 (2) rules adopted under the chapter.

1-42 (d) The commissioner may use the nationwide registry as a
 1-43 channeling agent for obtaining information required for licensing
 1-44 or registration purposes under a chapter listed in Subsection
 1-45 (b)(2) or rules adopted under the chapter, including:

1-46 (1) criminal history record information from the
 1-47 Federal Bureau of Investigation, the United States Department of
 1-48 Justice, or any other agency or entity at the commissioner's
 1-49 discretion;

1-50 (2) information related to any administrative, civil,
 1-51 or criminal findings by a governmental jurisdiction; and

1-52 (3) information requested by the commissioner
 1-53 under Section 342.101(a)(4), 348.502(a)(3), 351.101(a)(4),
 1-54 393.604(a)(5), or 394.204(c)(8).

1-55 SECTION 2. This Act takes effect September 1, 2013.

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