

By: Deshotel

H.B. No. 1966

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a project that may be undertaken by certain development
3 corporations in connection with infrastructure improvements
4 necessary for municipal area development and revitalization.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter C, Chapter 501, Local Government
7 Code, is amended by adding Section 501.108 to read as follows:

8 Sec. 501.108. INFRASTRUCTURE IMPROVEMENT PROJECTS BY
9 CORPORATIONS AUTHORIZED BY CERTAIN COASTAL MUNICIPALITIES. (a)

10 This section applies only to a corporation the creation of which was
11 authorized by a municipality that:

12 (1) has a population of 10,000 or more;

13 (2) is located in a county bordering the Gulf of Mexico
14 or the Gulf Intracoastal Waterway; and

15 (3) has, or is included in a metropolitan statistical
16 area of this state that has, an unemployment rate that averaged at
17 least two percent above the state average for the most recent two
18 consecutive years for which statistics are available.

19 (b) For a corporation to which this section applies,
20 "project" includes expenditures found by the board of directors to
21 be required or suitable for infrastructure improvements necessary
22 to develop and revitalize areas in the corporation's authorizing
23 municipality, including:

24 (1) streets and roads, rail spurs, water and sewer

1 utilities, electric utilities, gas utilities, drainage, site
2 improvements, and related improvements;

3 (2) telecommunications, data, or Internet
4 improvements; or

5 (3) facilities designed to remediate, mitigate, or
6 control erosion, including coastal erosion along the Gulf of Mexico
7 or the Gulf Intracoastal Waterway.

8 (c) This section expires September 1, 2017.

9 SECTION 2. This Act takes effect immediately if it receives
10 a vote of two-thirds of all the members elected to each house, as
11 provided by Section 39, Article III, Texas Constitution. If this
12 Act does not receive the vote necessary for immediate effect, this
13 Act takes effect September 1, 2013.