H.B. No. 2139 Dutton (Senate Sponsor - Ellis) 1-1 By: (In the Senate - Received from the House 1-2 1-3 May 14, 2013; May 14, 2013, read first time and referred to Committee on Intergovernmental Relations; May 17, 2013, reported favorably by 1-4 1-5 the following vote: Yeas 3, Nays 0; May 17, 2013, sent to 1-6 printer.) COMMITTEE VOTE 1-7 1-8 Absent PNV Yea Nay 1-9 Hinojosa Х 1-10 1-11 Nichols Χ Х Garcia 1-12 Χ Paxton Taylor 1-13 Х 1-14 A BILL TO BE ENTITLED 1-15 AN ACT 1-16 relating to the authority of the Near Northside Management District 1-17 1-18 to undertake tax increment financing. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-19 SECTION 1. Subchapter D, Chapter 3905, Special District 1-20 Local Laws Code, is amended by adding Section 3905.155 to read as 1-21 follows: 1-22 1-23 3905.155. TAX INCREMENT FINANCING POWERS. The Sec. (a) district may designate all or any part of the district as a tax increment reinvestment zone. The district may use tax increment 1-24 1-25 financing under Chapter 311, Tax Code, in the manner provided by 1-26 that chapter for a municipality, except as modified by this 1-27 1-28 section. The district has all powers provided under Chapter 311, (b) 1-29 Tax Code. (c) The district and an overlapping taxing unit may enter into an interlocal agreement for the payment of all or a portion of the tax increment of the unit to the district. (d) For the purpose of tax increment financing under this section, the board functions as the board of directors of the 1-30 1-31 1-32 1-33 1-34 reinvestment zone. Section 311.009, Tax Code, does not apply to the 1-35 1-36 <u>district.</u> SECTION 2. (a) The legal notice of the intention to introduce this Act, setting forth the general substance of this Act, has been published as provided by law, and the notice and a copy of this Act have been furnished to all persons, agencies, SECTION 2. 1-37 1-38 1-39 1-40 officials, or entities to which they are required to be furnished under Section 59, Article XVI, Texas Constitution, and Chapter 313, 1-41 1-42 1-43 Government Code. 1-44 (b) The governor, one of the required recipients, has 1-45 submitted the notice and Act to the Texas Commission on 1-46 Environmental Quality. 1-47 (c) The Texas Commission on Environmental Quality has filed 1-48 its recommendations relating to this Act with the governor, the lieutenant governor, 1-49 of and the speaker the house of 1-50 representatives within the required time. (d) All requirements of the constitution and laws of this 1-51 1-52 state and the rules and procedures of the legislature with respect 1-53 to the notice, introduction, and passage of this Act are fulfilled 1-54 and accomplished. 1-55 This Act takes effect immediately if it receives SECTION 3. a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this 1-56 1-57 1-58 1-59 Act takes effect September 1, 2013.

1-60

* * * * *