

By: N. Gonzalez of El Paso

H.B. No. 2324

Substitute the following for H.B. No. 2324:

By: Hilderbran

C.S.H.B. No. 2324

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the calculation of penalty on a delinquent ad valorem
3 tax.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 33.01(a), Tax Code, is amended to read as
6 follows:

7 (a) A delinquent tax incurs a penalty of four [~~six~~] percent
8 of the amount of the tax for the first calendar month it is
9 delinquent plus one percent for each additional month or portion of
10 a month the tax remains unpaid prior to July 1 of the year in which
11 it becomes delinquent. However, a tax delinquent on July 1 incurs a
12 total penalty of 10 [~~twelve~~] percent of the amount of the delinquent
13 tax without regard to the number of months the tax has been
14 delinquent. A delinquent tax continues to incur the penalty
15 provided by this subsection as long as the tax remains unpaid,
16 regardless of whether a judgment for the delinquent tax has been
17 rendered.

18 SECTION 2. This Act applies only to ad valorem taxes imposed
19 for a tax year beginning on or after the effective date of this Act.

20 SECTION 3. This Act takes effect January 1, 2014.