

1-1 By: King of Parker (Senate Sponsor - Estes) H.B. No. 2474  
 1-2 (In the Senate - Received from the House May 6, 2013;  
 1-3 May 7, 2013, read first time and referred to Committee on Higher  
 1-4 Education; May 17, 2013, reported favorably by the following vote:  
 1-5 Yeas 6, Nays 0; May 17, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Seliger	X			
1-8 Watson	X			
1-9 Birdwell	X			
1-10 Duncan			X	
1-11 Patrick	X			
1-12 West	X			
1-13 Zaffirini	X			

1-15 A BILL TO BE ENTITLED  
 1-16 AN ACT

1-17 relating to taxes and bonds for a junior college district branch  
 1-18 campus.

1-19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-20 SECTION 1. Subchapter E, Chapter 130, Education Code, is  
 1-21 amended by adding Section 130.0865 to read as follows:

1-22 Sec. 130.0865. SECURITY FOR REVENUE BONDS ISSUED FOR BRANCH  
 1-23 CAMPUS, CENTER, OR EXTENSION FACILITY. Bonds payable from revenue  
 1-24 and issued by the governing body of a county or school district to  
 1-25 finance the purchase of land or the construction of a facility to be  
 1-26 used for a branch campus, center, or extension facility authorized  
 1-27 under Section 130.086 may be secured by a trust indenture, a deed of  
 1-28 trust, or a mortgage granting a security interest in the applicable  
 1-29 land or facility.

1-30 SECTION 2. Section 130.087(k), Education Code, is amended  
 1-31 to read as follows:

1-32 (k) The proceeds of the junior college district branch  
 1-33 campus maintenance tax may be used only as follows:

1-34 (1) to operate and maintain a junior college district  
 1-35 branch campus and ~~to~~ support its programs and services in the area  
 1-36 of the political subdivision ~~[a jurisdiction]~~ that ~~levied the~~  
 1-37 ~~[levies a junior college district branch campus maintenance] tax;~~  
 1-38 and

1-39 (2) under an agreement by the applicable junior  
 1-40 college district and the political subdivision levying the tax, to  
 1-41 make lease payments to the political subdivision for facilities  
 1-42 used exclusively by the branch campus that are owned by the  
 1-43 political subdivision ~~[to operate, maintain, and support the same~~  
 1-44 ~~junior college district branch campus]~~.

1-45 SECTION 3. (a) The change in law made by this Act in adding  
 1-46 Section 130.0865, Education Code, applies only to a bond issued on  
 1-47 or after the effective date of this Act. A bond issued before the  
 1-48 effective date of this Act is governed by the law in effect at the  
 1-49 time the bond was issued, and the former law is continued in effect  
 1-50 for that purpose.

1-51 (b) The change in law made by this Act in amending Section  
 1-52 130.087, Education Code, applies to the proceeds of a junior  
 1-53 college district branch campus maintenance tax levied under Section  
 1-54 130.087, Education Code, without regard to whether imposition of  
 1-55 the tax was approved by the voters or the proceeds were derived from  
 1-56 taxes imposed before, on, or after the effective date of this Act.

1-57 SECTION 4. This Act takes effect immediately if it receives  
 1-58 a vote of two-thirds of all the members elected to each house, as  
 1-59 provided by Section 39, Article III, Texas Constitution. If this  
 1-60 Act does not receive the vote necessary for immediate effect, this  
 1-61 Act takes effect September 1, 2013.

1-62 \* \* \* \* \*