

1-1 By: Bohac, et al. (Senate Sponsor - Carona) H.B. No. 2500
 1-2 (In the Senate - Received from the House May 10, 2013;
 1-3 May 10, 2013, read first time and referred to Committee on Finance;
 1-4 May 20, 2013, reported favorably by the following vote: Yeas 13,
 1-5 Nays 1; May 20, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18		X		
1-19	X			
1-20			X	
1-21	X			
1-22	X			

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to the appraisal for ad valorem tax purposes of solar
 1-26 energy property.

1-27 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-28 SECTION 1. Subchapter B, Chapter 23, Tax Code, is amended by
 1-29 adding Section 23.26 to read as follows:

1-30 Sec. 23.26. SOLAR ENERGY PROPERTY. (a) In this section,
 1-31 "solar energy property" means a "solar energy device" as defined by
 1-32 Section 11.27(c)(1) that is used for a commercial purpose,
 1-33 including a commercial storage device, power conditioning
 1-34 equipment, transfer equipment, and necessary parts for the device
 1-35 and equipment.

1-36 (b) This section applies only to solar energy property that
 1-37 is constructed or installed on or after January 1, 2014.

1-38 (c) The chief appraiser shall use the cost method of
 1-39 appraisal to determine the market value of solar energy property.

1-40 (d) To determine the market value of solar energy property
 1-41 using the cost method of appraisal, the chief appraiser shall:

1-42 (1) use cost data obtained from generally accepted
 1-43 sources;

1-44 (2) make any appropriate adjustment for physical,
 1-45 functional, or economic obsolescence and any other justifiable
 1-46 factor; and

1-47 (3) calculate the depreciated value of the property by
 1-48 using a useful life that does not exceed 10 years.

1-49 (e) The chief appraiser may not in any tax year determine
 1-50 the depreciated value under Subsection (d)(3) to be less than 20
 1-51 percent of the value computed after making appropriate adjustments
 1-52 under Subsection (d)(2) to the value determined under Subsection
 1-53 (d)(1).

1-54 SECTION 2. This Act applies only to an ad valorem tax year
 1-55 that begins on or after the effective date of this Act.

1-56 SECTION 3. This Act takes effect January 1, 2014.

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