

By: Springer

H.B. No. 2521

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a project authorized to be undertaken by a Type B
3 economic development corporation in connection with housing.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 505.153, Local Government Code, is
6 amended to read as follows:

7 Sec. 505.153. PROJECTS RELATED TO [~~AFFORDABLE~~] HOUSING.
8 For purposes of this chapter, "project" includes land, buildings,
9 equipment, facilities, and improvements found by the board of
10 directors to be required or suitable for the promotion of
11 development and expansion of housing, including affordable
12 housing, as described by 42 U.S.C. Section 12745.

13 SECTION 2. This Act takes effect immediately if it receives
14 a vote of two-thirds of all the members elected to each house, as
15 provided by Section 39, Article III, Texas Constitution. If this
16 Act does not receive the vote necessary for immediate effect, this
17 Act takes effect September 1, 2013.