

By: Craddick

H.B. No. 2593

A BILL TO BE ENTITLED

1 AN ACT

2 relating to unclaimed property of a person in this state that is
3 held in another state.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter D, Chapter 74, Property Code, is
6 amended by adding Section 74.3062 to read as follows:

7 Sec. 74.3062. UNCLAIMED PROPERTY HELD IN ANOTHER STATE.

8 (a) The comptroller may take any necessary actions to have
9 unclaimed property delivered to the comptroller to be held in the
10 custody of this state as provided by this chapter if the property:

11 (1) is reportable under this chapter; and

12 (2) is in the custody or possession of another state or
13 a person residing in another state.

14 (b) The comptroller shall pay a fee of 15 percent of the
15 value of property recovered by the comptroller under this section
16 to a person who gives the comptroller the information necessary to
17 recover the property.

18 (c) The comptroller may enter into a written agreement with
19 a person regarding the provision of information or payment of a fee
20 as described by Subsection (b). The agreement may not provide for a
21 fee that exceeds the amount authorized by Subsection (b). An
22 agreement is not required for a person to receive a fee under
23 Subsection (b).

24 SECTION 2. This Act takes effect immediately if it receives

H.B. No. 2593

1 a vote of two-thirds of all the members elected to each house, as
2 provided by Section 39, Article III, Texas Constitution. If this
3 Act does not receive the vote necessary for immediate effect, this
4 Act takes effect September 1, 2013.