

By: Farney, Branch, Patrick, Raney, Johnson,
et al.

H.B. No. 2662

A BILL TO BE ENTITLED

1 AN ACT
2 relating to a personal financial literacy credit for high school
3 programs.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 28.002(a), Education Code, is amended to
6 read as follows:

7 (a) Each school district that offers kindergarten through
8 grade 12 shall offer, as a required curriculum:

9 (1) a foundation curriculum that includes:

10 (A) English language arts;

11 (B) mathematics;

12 (C) science; and

13 (D) social studies, consisting of Texas, United
14 States, and world history, government, economics, with emphasis on
15 the free enterprise system and its benefits, and geography; and

16 (2) an enrichment curriculum that includes:

17 (A) to the extent possible, languages other than
18 English;

19 (B) health, with emphasis on the importance of
20 proper nutrition and exercise;

21 (C) physical education;

22 (D) fine arts;

23 (E) career and technology education;

24 (F) technology applications; ~~and~~

1 (G) religious literature, including the Hebrew
2 Scriptures (Old Testament) and New Testament, and its impact on
3 history and literature; and

4 (H) personal financial literacy.

5 SECTION 2. Section 28.0021(a), Education Code, as amended
6 by Chapters 214 (H.B. 34) and 885 (S.B. 290), Acts of the 82nd
7 Legislature, Regular Session, 2011, is reenacted and amended to
8 read as follows:

9 (a) The Texas essential knowledge and skills and, as
10 applicable, Section 28.025 shall include [~~require~~] instruction in
11 personal financial literacy, including instruction in methods of
12 paying for college and other postsecondary education and training,
13 in:

14 (1) mathematics instruction in kindergarten through
15 grade eight; and

16 (2) one or more courses offered [~~required~~] for high
17 school graduation.

18 SECTION 3. Sections 28.0021(b) and (c), Education Code, are
19 amended to read as follows:

20 (b) Each school district and each open-enrollment charter
21 school that offers a high school program shall provide an elective
22 course [~~to a student instruction~~] in personal financial literacy
23 that meets [~~in any course meeting~~] the requirements for a one-half
24 elective [~~an economics~~] credit under Section 28.025, using
25 materials approved by the State Board of Education. The
26 instruction in personal financial literacy must include
27 instruction on completing the application for federal student aid

1 provided by the United States Department of Education. In
2 fulfilling the requirement to provide financial literacy
3 instruction under this section, a school district or
4 open-enrollment charter school may use an existing state, federal,
5 private, or nonprofit program that provides students without charge
6 the instruction described under this section. [~~Each district and
7 each open-enrollment charter school that offers a high school
8 program shall ensure that a district or charter school student
9 enrolled at an institution of higher education in a dual credit
10 course meeting the requirements for an economics credit under
11 Section 28.025 receives the instruction described under this
12 subsection.~~]

13 (c) The State Board of Education shall, not later than
14 January 31, 2012, identify the essential knowledge and skills of
15 personal financial literacy instruction to include instruction in
16 methods of paying for college and other postsecondary education and
17 training and shall, not later than August 31, 2012, approve under
18 Subsection (b) materials that provide for such
19 instruction. Beginning with the 2013-2014 school year, each
20 school district and each open-enrollment charter school that offers
21 a high school program shall include, in the elective course
22 [~~required instruction~~] in personal financial literacy, instruction
23 in methods of paying for college and other postsecondary education
24 and training and use materials approved for that purpose under
25 Subsection (b) [~~and shall ensure that the instruction described
26 under this subsection is provided to a district or charter school
27 student enrolled at an institution of higher education in a dual~~

1 ~~credit course meeting the requirements for an economics~~
2 ~~credit~~]. This subsection expires September 1, 2014.

3 SECTION 4. This Act takes effect immediately if it receives
4 a vote of two-thirds of all the members elected to each house, as
5 provided by Section 39, Article III, Texas Constitution. If this
6 Act does not receive the vote necessary for immediate effect, this
7 Act takes effect September 1, 2013.