Farney, et al. (Senate Sponsor - Patrick) H.B. No. 2662 (In the Senate - Received from the House May 6, 2013; 1-1 1-2 1-3 May 7, 2013, read first time and referred to Committee on Education; May 14, 2013, reported favorably by the following vote: 1-4 Yeas 9, Nays 0; May 14, 2013, sent to printer.)

1-6 COMMITTEE VOTE

1-7		Yea	Nay	Absent	PNV
1-8	Patrick	X	_		
1-9	Lucio	X			
1-10	Campbell	X			
1-11	Duncan	X			
1-12	Paxton	X			
1-13	Seliger	X			
1-14	Taylor	X			
1-15	Van de Putte	X			
1-16	West	X			,

1-17 A BILL TO BE ENTITLED 1-18 AN ACT

1-19 relating to a personal financial literacy credit for high school 1-20 programs.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

Section 28.002(a), Education Code, is amended to SECTION 1. read as follows:

- (a) Each school district that offers kindergarten through grade 12 shall offer, as a required curriculum:
 - a foundation curriculum that includes: (1)
 - English language arts; (A)
 - (B) mathematics;
 - (C) science; and
- (D) social studies, consisting of Texas, United States, and world history, government, economics, with emphasis on the free enterprise system and its benefits, and geography; and
 - an enrichment curriculum that includes: (2)
 - to the extent possible, languages other than (A)

1-35 English; 1-36

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- (B) health, with emphasis on the importance of proper nutrition and exercise;
 - physical education; (C)
 - (D) fine arts;
 - (E) career and technology education;
- (F) technology applications; [and]
 (G) religious literature, including the Hebrew Scriptures (Old Testament) and New Testament, and its impact on history and literature; and

(H) personal financial literacy.

SECTION 2. Section 28.0021(a), Education Code, as amended by Chapters 214 (H.B. 34) and 885 (S.B. 290), Acts of the 82nd Legislature, Regular Session, 2011, is reenacted and amended to read as follows:

- (a) The Texas essential knowledge and skills and, as applicable, Section 28.025 shall $\underline{include}$ [require] instruction in personal financial literacy, including instruction in methods of paying for college and other postsecondary education and training, in:
- (1)mathematics instruction in kindergarten through grade eight; and
- 1-56 1-57 (2) one or more courses offered [required] for high 1-58 school graduation.
- 1-59 SECTION 3. Sections 28.0021(b) and (c), Education Code, are amended to read as follows: 1-60
 - (b) Each school district and each open-enrollment charter

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school that offers a high school program shall provide $\underline{an\ elective\ course}$ [to a student instruction] in personal financial literacy 2-1 2-2 that meets [in any course meeting] the requirements for a one-half elective [an economics] credit under Section 28.025, using materials approved by the State Board of Education. The instruction in personal financial literacy must include 2-3 2-4 2-5 2-6 instruction on completing the application for federal student aid provided by the United States Department of Education. In fulfilling the requirement to provide financial literacy instruction under this section, a school district or 2-7 2-8 2-9 2**-**10 2**-**11 open-enrollment charter school may use an existing state, federal, 2-12 private, or nonprofit program that provides students without charge 2-13 the instruction described under this section. [Each district and each open-enrollment charter school that offers a high school program shall ensure that a district or charter school student enrolled at an institution of higher education in a dual credit course meeting the requirements for an economics credit under Section 28.025 receives the instruction described under this 2-14 2**-**15 2**-**16 2-17 2-18 2-19 subsection. 2**-**20 2**-**21

(c) The State Board of Education shall, not later than January 31, 2012, identify the essential knowledge and skills of personal financial literacy instruction to include instruction in methods of paying for college and other postsecondary education and training and shall, not later than August 31, 2012, approve under Subsection (b) materials that provide for such instruction. Beginning with the 2013-2014 school year, each school district and each open-enrollment charter school that offers a high school program shall include, in the elective course [required instruction] in personal financial literacy, instruction in methods of paying for college and other postsecondary education and training and use materials approved for that purpose under Subsection (b) [and shall ensure that the instruction described under this subsection is provided to a district or charter school student enrolled at an institution of higher education in a dual credit course meeting the requirements for an economics credit]. This subsection expires September 1, 2014.

SECTION 4. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.

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