

By: Raymond

H.B. No. 2799

A BILL TO BE ENTITLED

AN ACT

relating to the transfer from the state to a county of a portion of the revenue derived from oil and gas leases of land owned by the county to be used by the county for road maintenance purposes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 52.025, Natural Resources Code, is amended to read as follows:

Sec. 52.025. DISPOSITION OF LEASE PAYMENTS. (a) Except as provided by Subsection (b), the ~~[The]~~ comptroller shall credit the permanent school fund with amounts received from unsurveyed school land and with two-thirds of the amount received from other areas and shall credit the General Revenue Fund with the remaining one-third of the payments for the other areas.

(b) The comptroller shall credit the permanent school fund with two-thirds of the amount received from land owned in fee simple by a county and shall remit to the county the remaining one-third of the amount received from that land to be deposited to the credit of the county road and bridge fund of the county and used by the county only for road maintenance purposes.

SECTION 2. This Act takes effect September 1, 2013.