By: Rodriguez of Bexar

H.B. No. 2951

A BILL TO BE ENTITLED

1   AN ACT

2 relating to the basic allotment and the equalized wealth level

3 under the Foundation School Program.

4   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5   SECTION 1. Section 42.101(a), Education Code, as effective

6 until September 1, 2015, is amended to read as follows:

7   (a) The basic allotment is an amount equal to the lesser of

8 $5,500 [$4,765] or the amount that results from the following

9 formula:

10   A = $5,500 [$4,765] X (DCR/MCR)

11 where:

12   "A" is the resulting amount for a district;

13   "DCR" is the district's compressed tax rate, which is the

14 product of the state compression percentage, as determined under

15 Section 42.2516, multiplied by the maintenance and operations tax

16 rate adopted by the district for the 2005 tax year; and

17   "MCR" is the state maximum compressed tax rate, which is the

18 product of the state compression percentage, as determined under

19 Section 42.2516, multiplied by $1.50.

20   SECTION 2. Section 42.101(a), Education Code, as effective

21 September 1, 2015, is amended to read as follows:

22   (a) For each student in average daily attendance, not

23 including the time students spend each day in special education

24 programs in an instructional arrangement other than mainstream or

1 career and technology education programs, for which an additional

2 allotment is made under Subchapter C, a district is entitled to an

3 allotment equal to the lesser of $5,500 [$4,765] or the amount that

4 results from the following formula:

5   A = $5,500 [$4,765] X (DCR/MCR)

6 where:

7   "A" is the allotment to which a district is entitled;

8   "DCR" is the district's compressed tax rate, which is the

9 product of the state compression percentage, as determined under

10 Section 42.2516, multiplied by the maintenance and operations tax

11 rate adopted by the district for the 2005 tax year; and

12   "MCR" is the state maximum compressed tax rate, which is the

13 product of the state compression percentage, as determined under

14 Section 42.2516, multiplied by $1.50.

15   SECTION 3. This Act takes effect September 1, 2013.