

1-1 By: King of Hemphill (Senate Sponsor - Patrick) H.B. No. 2972
1-2 (In the Senate - Received from the House May 10, 2013;
1-3 May 10, 2013, read first time and referred to Committee on Finance;
1-4 May 21, 2013, reported favorably by the following vote:
1-5 Yeas 11, Nays 0; May 21, 2013, sent to printer.)

1-6	COMMITTEE VOTE				
1-7		Yea	Nay	Absent	PNV
1-8	Williams			X	
1-9	Hinojosa	X			
1-10	Deuell			X	
1-11	Duncan	X			
1-12	Eltife	X			
1-13	Estes	X			
1-14	Hegar	X			
1-15	Huffman	X			
1-16	Lucio	X			
1-17	Nelson	X			
1-18	Patrick	X			
1-19	Seliger	X			
1-20	West			X	
1-21	Whitmire	X			
1-22	Zaffirini			X	

1-23 A BILL TO BE ENTITLED
1-24 AN ACT

1-25 relating to exempting premiums for certain insurance covering
1-26 stored or in-transit baled cotton from surplus lines insurance
1-27 premium taxes.

1-28 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-29 SECTION 1. Section 225.004, Insurance Code, is amended by
1-30 adding Subsection (g) to read as follows:

1-31 (g) Premiums on risks or exposures under ocean marine
1-32 insurance coverage of stored or in-transit baled cotton for export
1-33 are not subject to the tax imposed by this chapter.

1-34 SECTION 2. The change in law made by this Act does not
1-35 affect tax liability accruing before the effective date of this
1-36 Act. That liability continues in effect as if this Act had not been
1-37 enacted, and the former law is continued in effect for the
1-38 collection of taxes due and for civil and criminal enforcement of
1-39 the liability for those taxes.

1-40 SECTION 3. This Act takes effect January 1, 2014.

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