

By: Crownover

H.B. No. 3308

A BILL TO BE ENTITLED

AN ACT

relating to authorizing the issuance of revenue bonds for a science and technology learning center at Texas Woman's University.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Section 55.17861 to read as follows:

Sec. 55.17861. TEXAS WOMAN'S UNIVERSITY; ADDITIONAL BONDS.

(a) In addition to the other authority granted under this subchapter, the board of regents of Texas Woman's University may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for a science and technology learning center at Texas Woman's University to be financed by the issuance of bonds in accordance with this subchapter, in an aggregate principal amount not to exceed \$38 million.

(b) The board may pledge irrevocably to the payment of the bonds authorized by this section all or any part of the revenue funds of Texas Woman's University, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

SECTION 2. Section 61.0572(e), Education Code, is amended to read as follows:

(e) Approval of the board is not required to acquire real

1 property that is financed by bonds issued under Section 55.17(e)(3)  
2 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.1735(a)(1), 55.174,  
3 55.1742, 55.1743, 55.1744, 55.1751-55.17592, 55.1768, 55.1771,  
4 [~~or~~] 55.17721, or 55.17861, except that the board shall review all  
5 real property to be financed by bonds issued under those sections to  
6 determine whether the property meets the standards adopted by the  
7 board for cost, efficiency, and space use. If the property does not  
8 meet those standards, the board shall notify the governor, the  
9 lieutenant governor, the speaker of the house of representatives,  
10 and the Legislative Budget Board.

11 SECTION 3. Section 61.058(b), Education Code, is amended to  
12 read as follows:

13 (b) This section does not apply to construction, repair, or  
14 rehabilitation financed by bonds issued under Section 55.17(e)(3)  
15 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.174, 55.1742,  
16 55.1743, 55.1744, 55.1751-55.17592, 55.1768, 55.1771, [~~or~~]  
17 55.17721, or 55.17861, except that the board shall review all  
18 construction, repair, or rehabilitation to be financed by bonds  
19 issued under those sections to determine whether the construction,  
20 rehabilitation, or repair meets the standards adopted by board rule  
21 for cost, efficiency, and space use. If the construction,  
22 rehabilitation, or repair does not meet those standards, the board  
23 shall notify the governor, the lieutenant governor, the speaker of  
24 the house of representatives, and the Legislative Budget Board.

25 SECTION 4. This Act does not affect any authority or  
26 restriction regarding the activities that a public institution of  
27 higher education may conduct in connection with a facility financed

1 by bonds authorized by this Act.

2           SECTION 5. This Act takes effect immediately if it receives  
3 a vote of two-thirds of all the members elected to each house, as  
4 provided by Section 39, Article III, Texas Constitution. If this  
5 Act does not receive the vote necessary for immediate effect, this  
6 Act takes effect September 1, 2013.