

By: Capriglione

H.B. No. 3508

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the value of commercial property used to determine the  
3 cost of an attendance credit for school districts required to  
4 equalize wealth.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 41.093, Education Code, is amended by  
7 amending Subsection (a) and adding Subsection (b-2) to read as  
8 follows:

9 (a) Subject to Subsections [~~Subsection~~] (b-1) and (b-2),  
10 the cost of each credit is an amount equal to the greater of:

11 (1) the amount of the district's maintenance and  
12 operations tax revenue per student in weighted average daily  
13 attendance for the school year for which the contract is executed;  
14 or

15 (2) the amount of the statewide district average of  
16 maintenance and operations tax revenue per student in weighted  
17 average daily attendance for the school year preceding the school  
18 year for which the contract is executed.

19 (b-2) The commissioner, in computing the amounts described  
20 by Subsections (a)(1) and (2) and determining the cost of an  
21 attendance credit, may include only the amount of maintenance and  
22 operations tax revenue derived from commercial property, as defined  
23 by commissioner rule, that results from the lesser of:

24 (1) the taxable value of the property; or

1            (2) the taxable value of the property on January 1,  
2 2013.

3            SECTION 2. This Act takes effect September 1, 2013.