

By: Workman

H.B. No. 3682

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the appropriation of money from the economic
3 stabilization fund to the state highway fund for terminating
4 comprehensive development agreements related to State Highway 130.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Contingent on the receipt by this state of
7 federal funds in the amount of \$1.5 Billion to be used for the
8 purposes described by this Act, an amount not to exceed \$1.5 billion
9 is appropriated from the economic stabilization fund to the
10 comptroller, in the state fiscal year ending August 31, 2014, for
11 the purpose of depositing that amount to the credit of the state
12 highway fund as money available for use by the Texas Department of
13 Transportation for the purposes of:

14 (1) terminating all comprehensive development
15 agreements relating to construction of or improvements to State
16 Highway 130, Segments 1-6, including payments for debt obligations
17 incurred under an agreement and termination payments under Section
18 371.101, Transportation Code; and

19 (2) converting State Highway 130 into Interstate
20 Highway 35E.

21 SECTION 2. This Act takes effect September 1, 2013, but only
22 if it receives a vote of two-thirds of the members present in each
23 house of the legislature, as provided by Section 49-g(m), Article
24 III, Texas Constitution.