

By: Craddick

H.C.R. No. 118

CONCURRENT RESOLUTION

1 WHEREAS, The year 2013 marks a special milestone in the rich
2 history of Fasken Oil and Ranch, Ltd., with the observance of its
3 100th anniversary; and

4 WHEREAS, Fasken Oil and Ranch originated in 1913, when David
5 Fasken, a barrister from Toronto, Canada, purchased 222,000 acres
6 of land, known as C Ranch, located northwest of Midland; this
7 initial investment laid the foundation for future development and
8 the expansion of the company, which was further secured when oil was
9 discovered on the land in 1942; and

10 WHEREAS, In the 1950s, David Fasken's grandson, David Fasken,
11 Jr., began his own oil and gas exploration and production efforts on
12 the property and expanded the company's holdings by acquiring
13 ranches in Webb, Reeves, and Culberson Counties; he passed away in
14 1982, and his wife, Barbara Fasken, consolidated the various family
15 operations into one organization; and

16 WHEREAS, Today, Fasken Oil and Ranch, Ltd., employs 200
17 people; it continues to be a leader in oil and gas exploration and
18 has diversified to include real estate development, including its
19 latest project, The Vineyard, a master-planned community that will
20 integrate Fasken Headquarters, residential housing, and commercial
21 and retail space; and

22 WHEREAS, Since 1957, the company has contributed annually to
23 local charitable causes through the Fasken family's Prairie
24 Foundation; in recent years, it has funded college scholarships and

1 supported local organizations that strengthen families and provide
2 services to children in need; and

3 WHEREAS, The well-being of the people of Texas depends on a
4 vibrant, diversified economy, and Fasken Oil and Ranch, Ltd., is to
5 be commended for the role it plays in furthering the prosperity of
6 the Lone Star State; now, therefore, be it

7 RESOLVED, That the 83rd Legislature of the State of Texas
8 hereby congratulate Fasken Oil and Ranch, Ltd., on its 100th
9 anniversary and extend to the Fasken family and the company's
10 management and employees best wishes for the future; and, be it
11 further

12 RESOLVED, That an official copy of this resolution be
13 prepared for the company as an expression of high regard by the
14 Texas House of Representatives and Senate.