HOUSE CONCURRENT RESOLUTION

1   WHEREAS, House Bill No. 500 has been adopted by the house of

2   representatives   and   the   senate   and   is   being   prepared   for

3   enrollment; and

4   WHEREAS, The bill contains a technical error that should be

5   corrected; now, therefore, be it

6   RESOLVED by the 83rd Legislature of the State of Texas, That

7   the enrolling clerk of the house of representatives be instructed

8   to correct House Bill No. 500, in SECTION 2 of the bill, by striking

9   added   Section   171.0023(d),   Tax   Code,   and   substituting   the

10 following:

11   (d) A taxable entity may elect to compute the tax at the rate

12 provided by Subsection (a) or (b), as applicable, on a report

13 specified by Subsection (c) only if the comptroller certifies, on

14 or after September 1, 2014, that probable revenue for the state

15 fiscal biennium ending August 31, 2015, is estimated to exceed

16 probable revenue as stated in the comptroller's Biennial Revenue

17 Estimate for the 2014-2015 fiscal biennium, as adjusted for

18 estimates of revenue and disbursements associated with legislation

19 enacted by the 83rd Legislature, including any contingent

20 appropriations certified before September 1, 2014, by an amount

21 sufficient to offset the loss in probable revenue that will result

22 if taxable entities elect to compute the tax at the rates provided

23 by Subsections (a) and (b). If the comptroller does not make the

24 certification described by this subsection, a taxable entity may

1 not elect to pay the tax at the rate provided by Subsection (a) or

2 (b) and shall pay the tax at the rates provided by Section 171.002.

Hilderbran

_____   _____
President of the Senate   Speaker of the House

I certify that H.C.R. No. 221 was adopted by the House on May 27, 2013, by the following vote: Yeas 145, Nays 3, 2 present, not voting.

_____
Chief Clerk of the House

I certify that H.C.R. No. 221 was adopted by the Senate on May 27, 2013, by the following vote: Yeas 31, Nays 0.

_____
Secretary of the Senate

APPROVED: _____
Date

_____
Governor