

By: Hilderbran

H.C.R. No. 221

CONCURRENT RESOLUTION

1 WHEREAS, House Bill No. 500 has been adopted by the house of
2 representatives and the senate and is being prepared for
3 enrollment; and

4 WHEREAS, The bill contains a technical error that should be
5 corrected; now, therefore, be it

6 RESOLVED by the 83rd Legislature of the State of Texas, That
7 the enrolling clerk of the house of representatives be instructed
8 to correct House Bill No. 500, in SECTION 2 of the bill, by striking
9 added Section 171.0023(d), Tax Code, and substituting the
10 following:

11 (d) A taxable entity may elect to compute the tax at the rate
12 provided by Subsection (a) or (b), as applicable, on a report
13 specified by Subsection (c) only if the comptroller certifies, on
14 or after September 1, 2014, that probable revenue for the state
15 fiscal biennium ending August 31, 2015, is estimated to exceed
16 probable revenue as stated in the comptroller's Biennial Revenue
17 Estimate for the 2014-2015 fiscal biennium, as adjusted for
18 estimates of revenue and disbursements associated with legislation
19 enacted by the 83rd Legislature, including any contingent
20 appropriations certified before September 1, 2014, by an amount
21 sufficient to offset the loss in probable revenue that will result
22 if taxable entities elect to compute the tax at the rates provided
23 by Subsections (a) and (b). If the comptroller does not make the
24 certification described by this subsection, a taxable entity may

1 not elect to pay the tax at the rate provided by Subsection (a) or
2 (b) and shall pay the tax at the rates provided by Section 171.002.