

By: King of Parker

H.J.R. No. 70

A JOINT RESOLUTION

1 proposing a constitutional amendment concerning the maximum rate of  
2 growth of appropriations.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 22, Article VIII, Texas Constitution, is  
5 amended by amending Subsection (a) and adding Subsection (a-1) to  
6 read as follows:

7 (a) In no biennium shall the rate of growth of  
8 appropriations from state tax revenues not dedicated by this  
9 constitution exceed the lesser of the following rates:

10 (1) the estimated rate of growth of the state's  
11 economy; and

12 (2) a rate equal to the sum of:

13 (A) the estimated biennial rate of growth of this  
14 state's population; and

15 (B) the estimated biennial rate of monetary  
16 inflation in this state.

17 (a-1) The legislature shall provide by general law  
18 procedures to implement Subsection (a) of this section [~~this~~  
19 ~~subsection~~].

20 SECTION 2. This proposed constitutional amendment shall be  
21 submitted to the voters at an election to be held November 5, 2013.  
22 The ballot shall be printed to provide for voting for or against the  
23 proposition: "The constitutional amendment concerning the maximum  
24 rate of growth of appropriations."