

By: Menendez

H.R. No. 149

R E S O L U T I O N

1 WHEREAS, Stewart Title Company of Houston, which is
2 celebrating its 120th anniversary in 2013, has achieved distinction
3 for its myriad contributions to the economic growth and prosperity
4 of Texas; and

5 WHEREAS, Originally known as Stewart Law and Land Title
6 Office, the company traces its beginnings to 1893, when attorney
7 Maco Stewart purchased Gulf City Abstract Company in Galveston; in
8 1905, Mr. Stewart and his brother, Minor, offered the first title
9 insurance to be sold in Texas; as the state grew, so did the need for
10 accurate land documentation, and the company played a major role in
11 the development of the title industry; Stewart Title Guaranty
12 Company was the first firm authorized to write title insurance in
13 Texas, and it soon opened offices in many major cities around the
14 state; and

15 WHEREAS, In 1956, Stewart Title began its expansion across
16 the nation; the holding company Stewart Information Services
17 Corporation was formed in 1970, and two years later it began trading
18 publicly on the New York Stock Exchange; by the 1990s, the company
19 had more than 2,700 branches and a presence in all 50 states; the
20 firm has repeatedly appeared in *Forbes* magazine's list of top
21 performing big companies, and in 2012 it was the only title company
22 to be named by *Forbes* as "One of America's Most Trustworthy
23 Companies"; and

24 WHEREAS, Stewart Title has long been a leading corporate

1 citizen in its home state; the business supports myriad community
2 initiatives, charitable organizations, educational programs, and
3 first-time homebuyer assistance efforts across Texas; and

4 WHEREAS, The Texas Historical Commission recognized Stewart
5 Title Company in 2007 with its Texas Treasure Business Award, an
6 accolade that pays tribute to those enterprises that have been in
7 continuous existence for at least half a century; and

8 WHEREAS, Stewart Title Company has built an outstanding
9 record over the course of its 120-year history, and it continues to
10 play a vital role in the Lone Star State by stimulating economic
11 growth, providing employment, and contributing to civic endeavors;
12 now, therefore, be it

13 RESOLVED, That the House of Representatives of the 83rd Texas
14 Legislature hereby honor Stewart Title Company as a Texas Treasure
15 Business Award recipient and commend the company for the notable
16 part it has played in advancing the development of the Lone Star
17 State; and, be it further

18 RESOLVED, That an official copy of this resolution be
19 prepared for Stewart Title Company as an expression of high regard
20 by the Texas House of Representatives.