

By: Marquez

H.R. No. 312

R E S O L U T I O N

1 WHEREAS, Credit unions play an important role in the economic
2 vitality of the Lone Star State, and the Government Employees
3 Credit Union in El Paso has been a vital community resource for 80
4 years; and

5 WHEREAS, In 1932, 11 individuals in El Paso created a
6 cooperative to ensure their financial security during the depths of
7 the Great Depression; pooling their resources, they established the
8 Federal Employees Credit Union with a working capital of \$55; and

9 WHEREAS, Now known as GECU, the business has grown to become
10 one of El Paso's most respected financial institutions, with 11
11 branches, approximately 310,000 members, and over \$1.9 billion in
12 assets; more than a third of the residents of El Paso County are
13 members of GECU; and

14 WHEREAS, Over the past eight decades, GECU has grown and
15 thrived by remaining true to its founding principle of people
16 working together to support each other, and its contribution to the
17 prosperity of its community is truly deserving of special
18 recognition; now, therefore, be it

19 RESOLVED, That the House of Representatives of the 83rd Texas
20 Legislature hereby commemorate the 80th anniversary of the
21 Government Employees Credit Union in El Paso and extend to its
22 officers, staff, and members sincere best wishes for continued
23 success; and, be it further

24 RESOLVED, That an official copy of this resolution be

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1 prepared for GECU as an expression of high regard by the Texas House
2 of Representatives.