

By: Carter

H.R. No. 550

R E S O L U T I O N

1           WHEREAS, The Richardson Economic Development Partnership, a  
2 joint effort of the City of Richardson and the Richardson Chamber of  
3 Commerce, has been recognized as an Accredited Economic Development  
4 Organization by the International Economic Development Council;  
5 and

6           WHEREAS, One of only 32 economic development organizations  
7 worldwide to receive this designation, the REDP is the sole such  
8 group in the Dallas-Fort Worth area; in addition, the Richardson  
9 Chamber of Commerce holds five-star accreditation from the United  
10 States Chamber of Commerce, and the city now has the distinction of  
11 being the first community in Texas and the second in the nation to  
12 earn both these prestigious honors; the International Economic  
13 Development Council also presented the Richardson partnership with  
14 the 2011-2012 Gold Medal in the High Performance Economic  
15 Development category in recognition of the group's announcement of  
16 more jobs and capital investment created than any other economic  
17 development organization of its size in the United States; and

18           WHEREAS, An effective engine for growth, the REDP has helped  
19 Richardson attract new investment and jobs through marketing,  
20 recruitment, and coordination with existing local employers; the  
21 organization's accomplishments of the past two years additionally  
22 include contributing to the launch of the Mayor's Office of  
23 International Business, playing a key role in the recruitment of  
24 the Virtual Computing Environment Company headquarters, and

1 assisting in the structuring of an incentives package to retain the  
2 headquarters of Fossil, Inc., along with its 1,400 jobs; moreover,  
3 the REDP led a retail redevelopment initiative that has increased  
4 the value of 10 area shopping centers by more than \$70 million; and

5       WHEREAS, Most recently, developer KDC announced plans for a  
6 \$1.5 billion transit-oriented mixed-use project in Richardson;  
7 insurance giant State Farm subsequently signed the largest office  
8 lease in the history of the Dallas area for 1.5 million square feet  
9 of space within the KDC project; and

10       WHEREAS, The Richardson Economic Development Partnership has  
11 made tremendous contributions to the prosperity of the city, and  
12 the granting of this accreditation is a testament to the  
13 far-reaching impact of the organization's achievements; now,  
14 therefore, be it

15       RESOLVED, That the House of Representatives of the 83rd Texas  
16 Legislature hereby congratulate the City of Richardson and the  
17 Richardson Chamber of Commerce on the recognition of the Richardson  
18 Economic Development Partnership as an Accredited Economic  
19 Development Organization by the International Economic Development  
20 Council.