

By: Carter

H.R. No. 1236

R E S O L U T I O N

1           WHEREAS, For the fourth consecutive year, the City of  
2 Richardson has earned a coveted AAA bond rating from the Standard &  
3 Poor's and Moody's credit rating agencies; and

4           WHEREAS, Richardson is one of only five communities in Texas  
5 to hold "Triple A" ratings from both agencies; when assigning the  
6 rating, both S&P and Moody's praised the city's participation in the  
7 Dallas-Fort Worth Metroplex economy, its tenured and responsive  
8 city management, and its strong financial policies and practices;  
9 and

10           WHEREAS, Internationally known as a center for high-tech  
11 innovation, Richardson is home to more than 5,000 businesses,  
12 including a number of the world's largest telecommunications  
13 companies; this sizable tax base also significantly contributes to  
14 the city's success; and

15           WHEREAS, The leaders of Richardson are dedicated to ensuring  
16 the long-term fiscal resilience of their community, and their  
17 outstanding oversight and guidance today will continue to benefit  
18 residents well into the future; now, therefore, be it

19           RESOLVED, That the House of Representatives of the 83rd Texas  
20 Legislature hereby congratulate the City of Richardson on receiving  
21 an AAA rating from the Standard & Poor's and Moody's credit rating  
22 agencies and extend to the city's staff and elected officials  
23 sincere best wishes for continued success.