

By: Hughes

H.R. No. 2018

R E S O L U T I O N

1           WHEREAS, Local institutions play a vital role in the  
2 prosperity of the Lone Star State, and those enterprises that build  
3 a record of dependability and longevity enjoy a special degree of  
4 esteem in their communities; and

5           WHEREAS, Originally located on the Titus County Courthouse  
6 Square, Guaranty State Bank opened to the public in 1913 with an  
7 initial capital investment of \$50,000; this notable business today  
8 has more than \$1 billion in total assets and operates a flagship  
9 branch in downtown Mt. Pleasant; after undergoing a number of name  
10 changes, it adopted the name Guaranty Bond Bank in 2002; and

11           WHEREAS, Guaranty has withstood the Great Depression, two  
12 world wars, and a number of stock market crashes, and in the process  
13 it has matured into a strong and stable organization with 16  
14 locations throughout East Texas; dedicated to the betterment of  
15 each community it serves, the bank encourages civic involvement  
16 among its employees and has a long history of participation in area  
17 organizations and charities; and

18           WHEREAS, Dedicated to supporting the financial well-being of  
19 its customers, Guaranty Bond Bank has played an important role in  
20 the lives of East Texas residents for a century, and it is indeed a  
21 pleasure to honor the company on the occasion of this milestone  
22 year; now, therefore, be it

23           RESOLVED, That the House of Representatives of the 83rd Texas  
24 Legislature hereby commemorate the 100th anniversary of Guaranty

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1 Bond Bank in East Texas and extend to all its directors, officers,  
2 and employees sincere best wishes for continued success; and, be it  
3 further

4         RESOLVED, That an official copy of this resolution be  
5 prepared for the bank as an expression of high regard by the Texas  
6 House of Representatives.