

R E S O L U T I O N

1 BE IT RESOLVED by the House of Representatives of the State of  
2 Texas, 83rd Legislature, Regular Session, 2013, That House Rule 13,  
3 Section 9(a), be suspended in part as provided by House Rule 13,  
4 Section 9(f), to enable the conference committee appointed to  
5 resolve the differences on House Bill 3106 (compensatory payments  
6 and reinsurance agreements made in connection with the issuance of  
7 title insurance) to consider and take action on the following  
8 matter:

9 House Rule 13, Section 9(a)(4), is suspended to permit the  
10 committee to add text on a matter which is not included in either  
11 the house or senate version of the bill by adding the following new  
12 SECTIONS to the bill:

13 SECTION 2. Section 2551.305, Insurance Code, is amended by  
14 adding Subsection (e) to read as follows:

15 (e) Notwithstanding any other provision of this subchapter,  
16 a title insurance company may obtain reinsurance by a reinsurance  
17 treaty or other reinsurance agreement from an assuming insurer with  
18 a financial strength rating of B+ or better from the A. M. Best  
19 Company that meets the requirements of Subchapter C, Chapter 493,  
20 if the title insurance company has provided the department with an  
21 affidavit that:

22 (1) contains facts that demonstrate the title  
23 insurance company was unable after diligent effort to procure  
24 sufficient reinsurance from another title insurance company; and

1           (2) states the terms of the reinsurance treaty or  
2 other reinsurance agreement that the title insurance company will  
3 obtain.

4           SECTION 4. The change in law made by Section 2551.305(e),  
5 Insurance Code, as added by this Act, applies only to reinsurance  
6 obtained on or after the effective date of this Act. Reinsurance  
7 obtained before the effective date of this Act is governed by the  
8 law as it existed immediately before the effective date of this Act,  
9 and that law is continued in effect for that purpose.

10           Explanation: This addition is necessary to allow a title  
11 insurance company, on satisfaction of certain requirements, to  
12 obtain reinsurance from certain insurers.

Morrison

H.R. No. 2910

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Speaker of the House

I certify that H.R. No. 2910 was adopted by the House on May 26, 2013, by the following vote: Yeas 144, Nays 1, 2 present, not voting.

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Chief Clerk of the House