

1-1 By: Deuell S.B. No. 147  
 1-2 (In the Senate - Filed December 17, 2012; January 29, 2013,  
 1-3 read first time and referred to Committee on Business and Commerce;  
 1-4 February 5, 2013, reported favorably by the following vote:  
 1-5 Yeas 8, Nays 0; February 5, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to the amount of outstanding total liability of a mortgage  
 1-20 guaranty insurer.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Subsection (b), Section 3502.156, Insurance  
 1-23 Code, is amended to read as follows:

1-24 (b) ~~[A mortgage guaranty insurer shall compute the~~  
 1-25 ~~insurer's liability for the purposes of this section on the basis of~~  
 1-26 ~~the insurer's liability under the election as provided by Section~~  
 1-27 ~~3502.158.]~~ An insurer shall compute the insurer's liability for  
 1-28 leases on the basis of the insurer's liability as determined by the  
 1-29 department.

1-30 SECTION 2. Section 3502.158, Insurance Code, is repealed.

1-31 SECTION 3. This Act takes effect immediately if it receives  
 1-32 a vote of two-thirds of all the members elected to each house, as  
 1-33 provided by Section 39, Article III, Texas Constitution. If this  
 1-34 Act does not receive the vote necessary for immediate effect, this  
 1-35 Act takes effect September 1, 2013.

1-36 \* \* \* \* \*