

1-1 By: Carona S.B. No. 230
 1-2 (In the Senate - Filed January 22, 2013; January 29, 2013,
 1-3 read first time and referred to Committee on Business and Commerce;
 1-4 February 5, 2013, reported favorably by the following
 1-5 vote: Yeas 8, Nays 0; February 5, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the applicability of state law governing funds
 1-20 transfers to certain remittance transfers.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 4A.108, Business & Commerce Code, is
 1-23 amended to read as follows:

1-24 Sec. 4A.108. RELATIONSHIP TO ELECTRONIC FUND TRANSFER
 1-25 ACT [EXCLUSION OF CONSUMER TRANSACTIONS GOVERNED BY FEDERAL LAW].

1-26 (a) Except as provided in Subsection (b), this [This] chapter does
 1-27 not apply to a funds transfer any part of which is governed by the
 1-28 Electronic Fund Transfer Act, 15 U.S.C. Sec. 1693 et seq., as
 1-29 amended from time to time.

1-30 (b) This chapter applies to a funds transfer that is a
 1-31 remittance transfer as defined in the Electronic Fund Transfer Act
 1-32 (15 U.S.C. Sec. 1693o-1), as amended from time to time, unless the
 1-33 remittance transfer is also an electronic fund transfer as defined
 1-34 in the Electronic Fund Transfer Act (15 U.S.C. Sec. 1693a), as
 1-35 amended from time to time.

1-36 (c) In a funds transfer to which this chapter applies, in
 1-37 the event of an inconsistency between the applicable provision of
 1-38 this chapter and an applicable provision of the Electronic Fund
 1-39 Transfer Act, the applicable provision of the Electronic Fund
 1-40 Transfer Act governs to the extent of the inconsistency.

1-41 SECTION 2. This Act takes effect September 1, 2013.

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