

1-1 By: Carona S.B. No. 232
 1-2 (In the Senate - Filed January 22, 2013; January 29, 2013,
 1-3 read first time and referred to Committee on Business and Commerce;
 1-4 March 6, 2013, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 9, Nays 0; March 6, 2013,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 232 By: Carona

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to use of the Nationwide Mortgage Licensing System and
 1-22 Registry in connection with the regulatory authority of the
 1-23 consumer credit commissioner.

1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Subchapter C, Chapter 14, Finance Code, is
 1-26 amended by adding Section 14.109 to read as follows:

1-27 Sec. 14.109. USE OF THE NATIONWIDE MORTGAGE LICENSING
 1-28 SYSTEM AND REGISTRY. (a) In this section, "Nationwide Mortgage
 1-29 Licensing System and Registry" or "nationwide registry" means a
 1-30 licensing system developed and maintained by the Conference of
 1-31 State Bank Supervisors and an affiliated organization to manage
 1-32 mortgage licenses and other financial services licenses or a
 1-33 successor registry.

1-34 (b) This section applies only to:

1-35 (1) this chapter; and

1-36 (2) Chapter 342, 348, 351, 393, or 394.

1-37 (c) The commissioner may require that a person submit
 1-38 through the Nationwide Mortgage Licensing System and Registry in
 1-39 the form and manner prescribed by the commissioner and acceptable
 1-40 to the registry any information or document or payment of a fee
 1-41 required to be submitted to the commissioner under:

1-42 (1) a chapter to which this section applies; or

1-43 (2) rules adopted under the chapter.

1-44 (d) The commissioner may use the nationwide registry as a
 1-45 channeling agent for obtaining information required for licensing
 1-46 or registration purposes under a chapter listed in Subsection
 1-47 (b)(2) or rules adopted under the chapter, including:

1-48 (1) criminal history record information from the
 1-49 Federal Bureau of Investigation, the United States Department of
 1-50 Justice, or any other agency or entity at the commissioner's
 1-51 discretion;

1-52 (2) information related to any administrative, civil,
 1-53 or criminal findings by a governmental jurisdiction; and

1-54 (3) information requested by the commissioner
 1-55 under Section 342.101(a)(4), 348.502(a)(3), 351.101(a)(4),
 1-56 393.604(a)(5), or 394.204(c)(8).

1-57 SECTION 2. This Act takes effect September 1, 2013.

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