

By: Fraser

S.B. No. 448

A BILL TO BE ENTITLED

AN ACT

relating to the audit of certain river authorities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 49.199(b), Water Code, is amended to read as follows:

(b) The state auditor may audit the financial transactions of any district, including a special water authority, if the state auditor determines that the audit is necessary. A district audited under this subsection shall reimburse the state auditor for the cost of performing the audit.

SECTION 2. (a) Notwithstanding Section 49.199(b), Water Code, as amended by this Act, and subject to approval by the Legislative Audit Committee for inclusion in the audit plan under Section 321.013(c), Government Code, the state auditor shall conduct comprehensive financially related audits, including audits of the operations and performance, of the Lower Colorado River Authority.

(b) A river authority audited under this section shall cooperate and provide assistance and access to all necessary records, confidential or nonconfidential, to the state auditor in conducting the audit under this section.

(c) Not later than January 1, 2015, the state auditor shall prepare a written report for an audit conducted under this section and file the report in accordance with Section 321.014, Government

1 Code.

2 (d) A river authority audited under this section shall
3 reimburse the state auditor for the cost of performing the audit.

4 SECTION 3. This Act takes effect immediately if it receives
5 a vote of two-thirds of all the members elected to each house, as
6 provided by Section 39, Article III, Texas Constitution. If this
7 Act does not receive the vote necessary for immediate effect, this
8 Act takes effect September 1, 2013.