

By: Hegar

S.B. No. 454

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of certain conservation and reclamation
3 districts to file an annual financial report with the executive
4 director of the Texas Commission on Environmental Quality in lieu
5 of filing an annual audit report.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 49.198(a), Water Code, is amended to
8 read as follows:

9 (a) A district may elect to file annual financial reports
10 with the executive director in lieu of the district's compliance
11 with Section 49.191 provided:

12 (1) the district had no bonds or other long-term (more
13 than one year) liabilities outstanding during the fiscal period;

14 (2) the district did not have gross receipts from
15 operations, loans, taxes, or contributions in excess of \$250,000
16 during the fiscal period; and

17 (3) the district's cash and temporary investments were
18 not in excess of \$750,000 [~~\$250,000~~] during the fiscal period.

19 SECTION 2. Section 49.198(a), Water Code, as amended by
20 this Act, applies only to a district that is required to file an
21 annual audit report or annual financial report on or after the
22 effective date of this Act. A district that is required to file an
23 annual audit report or annual financial report before the effective
24 date of this Act is governed by the law in effect on the date the

1 report is required to be filed, and that law is continued in effect
2 for that purpose.

3 SECTION 3. This Act takes effect immediately if it receives
4 a vote of two-thirds of all the members elected to each house, as
5 provided by Section 39, Article III, Texas Constitution. If this
6 Act does not receive the vote necessary for immediate effect, this
7 Act takes effect September 1, 2013.