

1-1 By: Hegar S.B. No. 454  
 1-2 (In the Senate - Filed February 8, 2013; February 13, 2013,  
 1-3 read first time and referred to Committee on Natural Resources;  
 1-4 March 13, 2013, reported favorably by the following vote: Yeas 9,  
 1-5 Nays 0; March 13, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18			X	

1-19 A BILL TO BE ENTITLED  
 1-20 AN ACT

1-21 relating to the authority of certain conservation and reclamation  
 1-22 districts to file an annual financial report with the executive  
 1-23 director of the Texas Commission on Environmental Quality in lieu  
 1-24 of filing an annual audit report.

1-25 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-26 SECTION 1. Subsection (a), Section 49.198, Water Code, is  
 1-27 amended to read as follows:

1-28 (a) A district may elect to file annual financial reports  
 1-29 with the executive director in lieu of the district's compliance  
 1-30 with Section 49.191 provided:

1-31 (1) the district had no bonds or other long-term (more  
 1-32 than one year) liabilities outstanding during the fiscal period;

1-33 (2) the district did not have gross receipts from  
 1-34 operations, loans, taxes, or contributions in excess of \$250,000  
 1-35 during the fiscal period; and

1-36 (3) the district's cash and temporary investments were  
 1-37 not in excess of \$750,000 [~~\$250,000~~] during the fiscal period.

1-38 SECTION 2. Subsection (a), Section 49.198, Water Code, as  
 1-39 amended by this Act, applies only to a district that is required to  
 1-40 file an annual audit report or annual financial report on or after  
 1-41 the effective date of this Act. A district that is required to file  
 1-42 an annual audit report or annual financial report before the  
 1-43 effective date of this Act is governed by the law in effect on the  
 1-44 date the report is required to be filed, and that law is continued  
 1-45 in effect for that purpose.

1-46 SECTION 3. This Act takes effect immediately if it receives  
 1-47 a vote of two-thirds of all the members elected to each house, as  
 1-48 provided by Section 39, Article III, Texas Constitution. If this  
 1-49 Act does not receive the vote necessary for immediate effect, this  
 1-50 Act takes effect September 1, 2013.

1-51 \* \* \* \* \*