

By: Van de Putte

S.B. No. 465

A BILL TO BE ENTITLED

AN ACT

relating to the amount of the exemption from ad valorem taxation to which certain disabled veterans and the surviving spouses and children of certain veterans are entitled.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Sections 11.22(a), (b), and (d), Tax Code, are amended to read as follows:

(a) A disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates as provided by Subsection (f) in accordance with the following schedule:

an exemption of		for a disability rating of	
up to:	at least:		but less than:
<u>\$10,000</u> [\$5,000]	10%		30%
of the			
assessed value			
<u>15,000</u> [7,500]	30		50
<u>20,000</u> [10,000]	50		70
<u>25,000</u> [12,000]	70 and over		

(b) A disabled veteran is entitled to an exemption from taxation of \$24,000 [~~\$12,000~~] of the assessed value of a property the veteran owns and designates as provided by Subsection (f) [~~of this section~~] if the veteran:

(1) is 65 years of age or older and has a disability

1 rating of at least 10 percent;

2 (2) is totally blind in one or both eyes; or

3 (3) has lost the use of one or more limbs.

4 (d) If an individual dies while on active duty as a member of
5 the armed services of the United States:

6 (1) the individual's surviving spouse is entitled to
7 an exemption from taxation of \$10,000 [~~\$5,000~~] of the assessed
8 value of the property the spouse owns and designates as provided by
9 Subsection (f) [~~of this section~~]; and

10 (2) each of the individual's surviving children who is
11 younger than 18 years of age and unmarried is entitled to an
12 exemption from taxation of a portion of the assessed value of a
13 property the child owns and designates as provided by Subsection
14 (f) [~~of this section~~], the amount of exemption for each eligible
15 child to be computed by dividing \$10,000 [~~\$5,000~~] by the number of
16 eligible children.

17 SECTION 2. This Act applies only to ad valorem taxes imposed
18 for a tax year beginning on or after the effective date of this Act.

19 SECTION 3. This Act takes effect January 1, 2014, but only
20 if the constitutional amendment proposed by the 83rd Legislature,
21 Regular Session, 2013, proposing a constitutional amendment
22 authorizing the legislature under certain limitations to specify
23 the amount of the exemption from ad valorem taxation to which
24 certain disabled veterans and the surviving spouses and children of
25 certain veterans are entitled is approved by the voters. If that
26 constitutional amendment is not approved by the voters, this Act
27 has no effect.