

By: Duncan

S.B. No. 531

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to self-insurance funds established by governmental  
3 units.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2259.031, Government Code, is amended by  
6 adding Subsections (c), (d), and (e) to read as follows:

7 (c) The governmental unit may purchase reinsurance for a  
8 risk covered through the fund.

9 (d) Any law, including a regulation, requiring insurance  
10 may be satisfied by coverage provided through the fund.

11 (e) Any law, including a regulation, requiring a  
12 certificate of insurance or an insurance agent's signature,  
13 countersignature, or approval may be satisfied by a certificate of  
14 coverage issued on behalf of the governmental unit demonstrating  
15 that coverage is provided through the fund.

16 SECTION 2. This Act takes effect September 1, 2013.