

By: Duncan
(Smithee)

S.B. No. 531

A BILL TO BE ENTITLED

AN ACT

relating to self-insurance funds established by governmental units.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2259.031, Government Code, is amended by adding Subsections (c), (d), and (e) to read as follows:

(c) The governmental unit may purchase reinsurance for a risk covered through the fund.

(d) Any law, including a regulation, requiring insurance may be satisfied by coverage provided through the fund.

(e) Any law, including a regulation, requiring a certificate of insurance or an insurance agent's signature, countersignature, or approval may be satisfied by a certificate of coverage issued on behalf of the governmental unit demonstrating that coverage is provided through the fund.

SECTION 2. This Act takes effect September 1, 2013.