

By: Davis, Rodriguez

S.B. No. 999

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to municipal ordinances regulating a credit access  
3 business or an extension of consumer credit that a credit access  
4 business obtains for a consumer or assists a consumer in obtaining.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter A, Chapter 393, Finance Code, is  
7 amended by adding Section 393.004 to read as follows:

8 Sec. 393.004. EFFECT ON MUNICIPAL ORDINANCES. (a) In this  
9 section, "credit access business" has the meaning assigned by  
10 Section 393.601.

11 (b) This chapter does not preempt a municipal ordinance  
12 regulating a credit access business or an extension of consumer  
13 credit that a credit access business obtains for a consumer or  
14 assists a consumer in obtaining.

15 SECTION 2. This Act takes effect immediately if it receives  
16 a vote of two-thirds of all the members elected to each house, as  
17 provided by Section 39, Article III, Texas Constitution. If this  
18 Act does not receive the vote necessary for immediate effect, this  
19 Act takes effect September 1, 2013.