

By: Davis

S.B. No. 1390

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to an audit by the state auditor of the Texas Enterprise  
3 Fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) The state auditor shall conduct an audit to  
6 determine the efficiency and effectiveness of the Texas Enterprise  
7 Fund established under Section 481.078, Government Code.

8 (b) The audit, at a minimum, must determine whether money  
9 from the fund is efficiently and effectively:

10 (1) disbursed in compliance with the requirements of  
11 the Government Code and other relevant laws or standards;

12 (2) monitored to determine whether the persons or  
13 entities awarded money from the fund comply with the terms of any  
14 applicable agreements and with the requirements of the Government  
15 Code and other relevant laws or standards; and

16 (3) maintained in a manner that provides adequate  
17 financial control systems to ensure accountability for the proper  
18 use of the disbursed money.

19 (c) The state auditor shall prepare a report of the audit  
20 conducted under this section. Not later than January 1, 2015, the  
21 state auditor shall file the report with the lieutenant governor,  
22 the speaker of the house of representatives, and the presiding  
23 officer of each standing committee of the senate and house of  
24 representatives having primary jurisdiction over fiscal matters.

1 The report must include:

2 (1) details on the grant approval process;

3 (2) details on the compliance of past and present  
4 grant recipients with the terms of applicable agreements and with  
5 the requirements of the Government Code and other relevant laws or  
6 standards;

7 (3) a synopsis of grant agreements that have been  
8 amended to reduce the job creation goals established in the  
9 original agreement or to extend the time allotted to achieve job  
10 creation goals; and

11 (4) an itemization of grant money returned to this  
12 state, including a summary of the reasons the money was returned.

13 SECTION 2. This Act expires September 1, 2015.

14 SECTION 3. This Act takes effect September 1, 2013.