

By: Davis

S.B. No. 1391

A BILL TO BE ENTITLED

AN ACT

relating to a requirement that the comptroller perform a study of the Texas Economic Development Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. STUDY OF TEXAS ECONOMIC DEVELOPMENT ACT. (a)

The comptroller of public accounts shall conduct a study of the Texas Economic Development Act. The purpose of the study is to determine:

(1) if the Act, as implemented:

(A) accomplishes the intended purposes of the Act, as stated in Section 313.003, Tax Code; and

(B) complies with the intent of the legislature in enacting the Act, as expressed in Section 313.004, Tax Code; and

(2) if legislative action is needed to increase the efficiency or effectiveness of any part of the Act.

(b) In the study, the comptroller shall conduct an in-depth review of the cumulative economic effect in this state of at least three agreements entered into under Chapter 313, Tax Code, during the two years preceding the effective date of this Act. For each agreement, the comptroller must determine:

(1) if the terms of the agreement were executed in a manner that complies with Sections 313.003 and 313.004, Tax Code; and

(2) what changes to Chapter 313, Tax Code, if any,

1 would have increased the effectiveness and efficiency of the
2 administration of the agreement.

3 (c) The comptroller may require a party to an agreement
4 under Chapter 313, Tax Code, to submit information to complete the
5 study required by this Act.

6 (d) At the comptroller's request, the state auditor shall
7 assist the comptroller in conducting the study required by this
8 Act.

9 SECTION 2. REPORT. (a) Not later than December 1, 2014,
10 the comptroller shall submit a report of the results of the study to
11 the governor and the legislature.

12 (b) The report must include a complete discussion of each
13 agreement reviewed by the comptroller, and must also include the
14 comptroller's recommendations, based on the study's findings, of
15 ways to increase the effectiveness and efficiency of agreements
16 entered into under Chapter 313, Tax Code.

17 (c) If the report recommends amending a provision of Chapter
18 313, Tax Code, the comptroller shall include proposed legislation
19 necessary to implement the suggested amendment.

20 (d) The report may not include information that is
21 confidential by law.

22 SECTION 3. EXPIRATION DATE. This Act expires January 1,
23 2015.

24 SECTION 4. EFFECTIVE DATE. This Act takes effect
25 immediately if it receives a vote of two-thirds of all the members
26 elected to each house, as provided by Section 39, Article III, Texas
27 Constitution. If this Act does not receive the vote necessary for

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1 immediate effect, this Act takes effect September 1, 2013.