

By: Davis

S.B. No. 1392

A BILL TO BE ENTITLED

AN ACT

relating to an audit by the state auditor and a study by the  
comptroller of the events trust funds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. (a) The state auditor shall conduct an audit to  
determine the efficiency and effectiveness of funding events  
through an events trust fund authorized under Section 5, 5A, 5B, or  
5C, Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular  
Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes).

(b) The audit, at a minimum, must determine whether money  
from an events trust fund is efficiently and effectively:

(1) disbursed in compliance with Section 5, 5A, 5B, or  
5C, Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular  
Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes), as  
applicable, the Government Code, and other relevant laws or  
standards;

(2) monitored so that the event and the persons and  
entities that receive money from the fund comply with the terms of  
applicable agreements and with the applicable sections of Chapter  
1507, the Government Code, and other relevant laws or standards;  
and

(3) maintained to provide adequate financial control  
systems and to ensure accountability for use of the money.

(c) The state auditor shall prepare a report of the audit

1 conducted under this section. Not later than January 1, 2015, the  
2 state auditor shall electronically file a copy of the report with  
3 the lieutenant governor, the speaker of the house of  
4 representatives, and the presiding officer of each standing  
5 committee of the senate and house of representatives having primary  
6 jurisdiction over fiscal matters or matters related to tourism or  
7 recreation. The report must include details on:

8 (1) the process for approving the disbursement of  
9 money through an events trust fund; and

10 (2) the degree to which past and present recipients of  
11 money from the funds have complied with the terms of event  
12 agreements and with the applicable sections of Chapter 1507, the  
13 Government Code, and other relevant laws or standards.

14 SECTION 2. (a) The comptroller of public accounts shall  
15 conduct a study to determine:

16 (1) the economic impact of the events that qualify for  
17 funding through an events trust fund; and

18 (2) whether the events would likely be held in this  
19 state in the absence of the incentives provided through the fund.

20 (b) The comptroller of public accounts shall prepare a  
21 report of the findings from the study conducted under this section.  
22 Not later than January 1, 2015, the comptroller shall  
23 electronically file a copy of the report with the lieutenant  
24 governor, the speaker of the house of representatives, and the  
25 presiding officer of each standing committee of the senate and  
26 house of representatives having primary jurisdiction over fiscal  
27 matters or matters related to tourism or recreation.

1 SECTION 3. This Act expires September 1, 2015.

2 SECTION 4. This Act takes effect September 1, 2013.