

By: Paxton

S.B. No. 1436

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the service retirement annuity of certain members of
3 the Judicial Retirement System of Texas Plan One and the Judicial
4 Retirement System of Texas Plan Two.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 834.102(c), Government Code, is amended
7 to read as follows:

8 (c) The service retirement annuity of a member qualifying
9 for retirement under Section 834.101(a) is the applicable state
10 salary under Subsection (a), multiplied by a percentage amount that
11 is the sum of 50 percent plus the product of 2.3 percent multiplied
12 by the number of years of subsequent service credit the member
13 accrues under Section 835.1015(a). After including any increase
14 under Subsection (b), the service retirement annuity under this
15 subsection may not be an amount that is greater than 100 [~~90~~]
16 percent of the applicable salary under Subsection (a).

17 SECTION 2. Sections 839.102(d) and (f), Government Code,
18 are amended to read as follows:

19 (d) The service retirement annuity of a member qualifying
20 for retirement under Section 839.101(a) is the applicable state
21 salary under Subsection (a) multiplied by a percentage amount that
22 is the sum of 50 percent plus the product of 2.3 percent multiplied
23 by the number of years of subsequent service credit the member
24 accrues under Section 840.1025(a). After including any increase

1 under Subsection (b), the service retirement annuity under this
2 subsection may not be an amount that is greater than 100 [~~90~~]
3 percent of the applicable salary under Subsection (a).

4 (f) The service retirement annuity of a member qualifying
5 for retirement under Section 839.101(a)(4) is the applicable state
6 salary under Subsection (a) multiplied by a percentage amount that
7 is the sum of 50 percent plus the product of 2.3 percent multiplied
8 by the number of years of subsequent service credit the member
9 accrues under Section 840.1027. After including any increase under
10 Subsection (b), the service retirement annuity under this
11 subsection may not be an amount that is greater than 100 [~~90~~]
12 percent of the applicable salary under Subsection (a).

13 SECTION 3. The changes in law made by this Act apply only to
14 a member of the Judicial Retirement System of Texas Plan One or the
15 Judicial Retirement System of Texas Plan Two who retires on or after
16 the effective date of this Act. A member who retires before the
17 effective date of this Act is governed by the law in effect
18 immediately before that date, and the former law is continued in
19 effect for that purpose.

20 SECTION 4. This Act takes effect September 1, 2013.