

1-1 By: Paxton S.B. No. 1436
 1-2 (In the Senate - Filed March 7, 2013; March 18, 2013, read
 1-3 first time and referred to Committee on State Affairs;
 1-4 April 29, 2013, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 9, Nays 0; April 29, 2013,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 1436 By: Ellis

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the service retirement annuity of certain members of
 1-22 the Judicial Retirement System of Texas Plan One.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Subsection (c), Section 834.102, Government
 1-25 Code, is amended to read as follows:

1-26 (c) The service retirement annuity of a member qualifying
 1-27 for retirement under Section 834.101(a) is the applicable state
 1-28 salary under Subsection (a), multiplied by a percentage amount that
 1-29 is the sum of 50 percent plus the product of 2.3 percent multiplied
 1-30 by the number of years of subsequent service credit the member
 1-31 accrues under Section 835.1015(a). After including any increase
 1-32 under Subsection (b), the service retirement annuity under this
 1-33 subsection may not be an amount that is greater than 100 [~~90~~]
 1-34 percent of the applicable salary under Subsection (a).

1-35 SECTION 2. The changes in law made by this Act apply only to
 1-36 a member of the Judicial Retirement System of Texas Plan One who
 1-37 retires on or after the effective date of this Act. A member who
 1-38 retires before the effective date of this Act is governed by the law
 1-39 in effect immediately before that date, and the former law is
 1-40 continued in effect for that purpose.

1-41 SECTION 3. This Act takes effect September 1, 2013.

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