

AN ACT

relating to the rendition of certain property for ad valorem tax purposes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 22.01, Tax Code, is amended by adding Subsections (c-1), (c-2), and (d-1) to read as follows:

(c-1) In this section:

(1) "Secured party" has the meaning assigned by Section 9.102, Business & Commerce Code.

(2) "Security interest" has the meaning assigned by Section 1.201, Business & Commerce Code.

(c-2) With the consent of the property owner, a secured party may render for taxation any property of the property owner in which the secured party has a security interest on January 1, although the secured party is not required to render the property by Subsection (a) or (b). This subsection applies only to property that has a historical cost when new of more than \$50,000.

(d-1) A secured party who renders property under Subsection (c-2) shall indicate the party's status as a secured party and shall state the name and address of the property owner. A secured party is not liable for inaccurate information included on the rendition statement if the property owner supplied the information or for failure to timely file the rendition statement if the property owner failed to promptly cooperate with the secured party. A

1 secured party may rely on information provided by the property  
2 owner with respect to:

3 (1) the accuracy of information in the rendition  
4 statement;

5 (2) the appraisal district in which the rendition  
6 statement must be filed; and

7 (3) compliance with any provisions of this chapter  
8 that require the property owner to supply additional information.

9 SECTION 2. Subsection (e), Section 22.24, Tax Code, is  
10 amended to read as follows:

11 (e) To be valid, a rendition or report must be sworn to  
12 before an officer authorized by law to administer an oath. The  
13 comptroller may not prescribe or approve a rendition or report form  
14 unless the form provides for the person filing the form to swear  
15 that the information provided in the rendition or report is true and  
16 accurate to the best of the person's knowledge and belief. This  
17 subsection does not apply to a rendition or report filed by a  
18 secured party, as defined by Section 22.01, the property owner, an  
19 employee of the property owner, or an employee of a property owner  
20 on behalf of an affiliated entity of the property owner.

21 SECTION 3. This Act applies only to the rendition of  
22 property for ad valorem tax purposes for a tax year that begins on  
23 or after the effective date of this Act.

24 SECTION 4. This Act takes effect January 1, 2014.

S.B. No. 1508

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Speaker of the House

I hereby certify that S.B. No. 1508 passed the Senate on April 25, 2013, by the following vote: Yeas 29, Nays 0.

\_\_\_\_\_  
Secretary of the Senate

I hereby certify that S.B. No. 1508 passed the House on May 22, 2013, by the following vote: Yeas 148, Nays 0, two present not voting.

\_\_\_\_\_  
Chief Clerk of the House

Approved:

\_\_\_\_\_  
Date

\_\_\_\_\_  
Governor